



SOMI CONVEYOR BELTINGS LIMITED
CIN: L25192RJ2000PLC016480

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

Schedule IV of the Companies Act, 2013 and the Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates the Company to familiarize the Independent Directors in the following areas:

- Familiarization with the Company;
- Roles;
- Rights and Responsibilities;
- Nature of Industry; and
- Business model of the Company.

OBJECTIVES

To adopt a structured programme for orientation and training of the Independent Directors at the time of their joining so as to enable them to understand the Company- its operations, business, industry and environment in which it functions. The Company shall follow a structured orientation and training programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.

The Program aims to provide insights into the Company to enable the Independent Directors understand their roles, rights and responsibilities and to get updated on the Company' Business & Operations so that they may contribute significantly to the Company.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

Somi Conveyor Beltings Limited (“SOMI”) proposes to implement the following programmes to familiarize the Independent Directors with the Company:

1. The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

2. Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
3. A detailed appointment letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, SOMI Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.
4. When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
5. New Independent Directors are provided with copy of latest Annual Report, SOMI Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, SOMI Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders and SOMI Code of Conduct for Board Members and Senior Management.
6. Providing an overview of the Roles, functions, Duties, Responsibilities and liabilities of Independent Directors as provided in the Companies Act, 2013 and Criteria of Independence applicable to the Independent Director as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.
7. Providing an overview of Directors Responsibility Statement forming part of Boards' Report.
8. Board evaluation process and procedures.
9. The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability etc.

10. Technical sessions by external consultants/ experts outlining the roles, duties and responsibilities of Independent Directors from Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 perspective.

PROGRAMME AND DISCLOSURE

- Familiarization programme will be conducted for new and continuing Independent Directors on “as needed” basis during the Year.