



SOMI CONVEYOR BELTINGS LTD.

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SOMI/LEGAL & SECRETARIAL/BSE/2012/
FAX/REGD.A.D/COURIER/E-MAIL
DATE: 01/01/2013

Mr. Troydon Bird
Deputy Manager – Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400021
Phones: 91-22-22721234

Dear Sir,

Sub: Discrepancy in Financial Result – Clause 41 of Listing Agreement.

Ref: Your Letter No. DCS/COMP/CL41/MIS/ RP/ 278/533001/ 2012, dated: December, 11,2012

In reference to the afore stated matter, we wish to state that in Unaudited Financial Results of Second Quarter Ended 30/09/2012, filed by the company to your Exchange suffered from a typographical error. The Statement of Assets and Liabilities did not tally on account of the following typing mistake:

Amount mentioned in Point No. 5(c) "Other Current Liabilities" of Statement of Assets and Liabilities was incorrectly mentioned as Rs. 11, 77, 92,662/- instead of the correct figure Rs. 11, 73, 92,662/-.

We have now corrected this typographical error and the corrected Unaudited Financial Results of Second Quarter Ended 30/09/2012 are attached herewith in six copies for your kind perusal.

Kindly acknowledge the receipt of this letter and update the corrected results in your records and oblige.

Kind Regards.

For SOMI CONVEYOR BELTINGS LIMITED

Amit Baxi
(Company Secretary & Compliance Officer)

SOMI CONVEYOR BELTINGS LTD

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2012

Rs. In Lacs

PARTICULARS	Quarter ended September 30, 2012	Preceding 3 Months Ended June 30, 2012	Corresponding Quarter ended September 30, 2011	Year to date figures for 6 months ended September 30 2012	Year to date figures for 6 months ended September 30 2011	Year Ended March, 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME FROM OPERATIONS						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	1705.03	1510.02	726.21	3215.04	1347.67	3617.08
(b) Other Operating Income	4.21	3.33	6.87	7.55	6.87	13.26
Total Income from operations	1709.24	1513.35	733.08	3222.59	1354.54	3630.34
2 EXPENSES						
(a) Consumption of raw materials	1329.40	969.01	473.60	2298.40	842.24	2405.37
(b) Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
(c) Increase/decrease in stock in trade and work in progress	-94.00	111.45	-62.72	17.45	-87.72	-279.90
(d) Employee Benefit Expense	38.23	25.26	23.71	63.49	44.78	104.05
(e) Depreciation and Amortisation Expense	112.86	110.80	125.93	223.65	232.46	485.33
(f) Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	154.42	153.99	100.93	308.41	164.92	466.35
g Total Expenses	1540.90	1370.50	661.44	2911.39	1196.68	3181.20
3 Profit from Operation before other income, Finance cost and exceptional items (1-2)	168.34	142.85	71.63	311.20	157.86	449.14
4 Other Income	4.34	1.67	6.52	6.01	7.47	105.73
5 Profit Before Finance Cost and exceptional items (3+4)	172.68	144.52	78.15	317.21	165.34	554.87
6 Finance Cost	82.00	63.07	30.14	145.07	59.85	256.22
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)	90.68	81.45	48.02	172.13	105.48	298.64
8 Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	90.68	81.45	48.02	172.13	105.48	298.64
10 Tax expenses	39.68	16.30	9.61	55.97	21.11	101.37
11 Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	51.00	65.15	38.41	116.15	84.37	197.27
12 Extraordinary Items (net of tax expenses Rs.)	NIL	NIL	NIL	NIL	NIL	NIL
13 Net Profit (+)/ Loss (-) for the period (11-12)	51.00	65.15	38.41	116.15	84.37	197.27
14 Share of Profit/(Loss) of associates	N/A	N/A	N/A	N/A	N/A	N/A
15 Minority interest	N/A	N/A	N/A	N/A	N/A	N/A
16 Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)	51.00	65.15	38.41	116.15	84.37	197.27
17 Paid-up equity share capital (Face value of Rs.10/-)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	2695.23	2695.23	2497.96	2695.23	2497.96	2695.23
19.i Earning per Share (before Extraordinary items) (of Rs.10/- Each) (not Annualised)						
(a) Basic	0.43	0.55	0.33	0.99	0.72	1.67
(b) Diluted	0.43	0.55	0.33	0.99	0.72	1.67
19.ii Earning per Share (After Extraordinary items) (of Rs.10/- Each) (not Annualised)						
(a) Basic	0.43	0.55	0.33	0.99	0.72	1.67
(b) Diluted	0.43	0.55	0.33	0.99	0.72	1.67

Date :- 08/11/2012

Place:- Jodhpur



For Somi Conveyor Beltings Ltd.

O.P. Bhansali
O.P. Bhansali
(Managing Director)

SOMI CONVEYOR BELTINGS LTD

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2012

Rs. In Lacs

PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	5447827	5447827	5447827	5447827	5447827	5447827
	- Percentage of Shareholding	46.25%	46.25%	46.25%	46.25%	46.25%	46.25%
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	6331829	6331829	6331829	6331829	6331829	6331829
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL			
	Received during the quarter	NIL	NIL	NIL			
	Disposed of during the quarter	NIL	NIL	NIL			
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL			

Notes:-

- The above results have been reviewed by the audit committee and approved and taken on record by the board of directors at their respective meeting held on November, 8th, 2012 and have been limited reviewed by the statutory auditors of the company in compliance with Clause no. 40 of the Listing Agreement with Stock Exchange.
- Previous Periods Figures have been regrouped /re-classified where ever necessary.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.

Statement of Assets and Liabilities

Standalone/Consolidated Statement of Assets and Liabilities Particulars		As at (Current Half Year end/Year end) 30/09/2012	As at (Current Half Year end/Year end) 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	117796560.00	117796560.00
b	Reserve & Surplus	335594499.00	323979119.00
c	Money received against share warrants	NIL	NIL
	Sub-total-shareholders' Funds	453391059.00	441775679.00
2	Share application money pending allotment	NIL	NIL
3	Minority Interest	N/A	N/A
4	Non-Current Liabilities		
a	Long-term Borrowings	91071456.00	87355073.00
b	Deferred Tax Liabilities (Net)	7261851.00	7261851.00
c	Other Long Term Liabilities	13277346.00	17628270.00
d	Long-term Provisions	1738009.00	1393009.00
	Sub-total-Non-Current Liabilities	113348662.00	113638203.00
5	Current Liabilities		
a	Short-term Borrowings	139288612.00	98417688.00
b	Trade Payables	79560436.00	23235033.00
c	Other Current Liabilities	117392662.00	123303050.00
d	Short-term Provisions	0.00	185039.00
	Sub-total-Current Liabilities	336241710.00	245140810.00
	TOTAL EQUITY AND LIABILITIES	902981431.00	800554692.00
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	388230951.00	400142882.00
b	Goodwill on Consolidation	NIL	NIL
c	Non-Current Investments	3000.00	3000.00
d	Deferred Tax Asset (Net)	NIL	NIL
e	Long-term Loans and Advances	5718822.00	4854309.00
f	Other Non-Current Assets	11436378.00	13793252.00
	Sub-total-Non-Current Assets	405389151.00	418793443.00
2	Current Assets		
a	Current Investments	NIL	NIL
b	Inventories	217935000.00	198397510.00
c	Trade receivables	161638660.00	59190875.00
d	Cash and Cash Equivalents	40611719.00	37870289.00
e	Short-term loans and advances	12843400.00	18370451.00
f	Other Current Assets	64563501.00	67932124.00
	Sub-total-Current Assets	497592280.00	381761249.00
	Total - Assets	902981431.00	800554692.00

For Somi Conveyor Beltings Ltd.

O.P. Bhansali
(Managing Director)

Date :- 08/11/2012

Place:- Jodhpur

