



# SOMI CONVEYOR BELTINGS LTD.

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CIN:L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/BSE/2014/45  
FAX/REGD.A.D/COURIER/E-MAIL  
DATE: 30/05/2014

To,  
The Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22722061

Sir,

**Subject: Audited Financial Results for the Quarter (Q4) ended and Year ended 31<sup>st</sup> March, 2014.**

In pursuance of the provisions of Clause 41 of the Listing Agreement, find enclosed six copies of Audited Financial Results for the Quarter (Q4) ended and Year ended 31<sup>st</sup> March, 2014.

FOR SOMI CONVEYOR BELTINGS LIMITED

AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above



**AUDITOR'S REPORT ON QUARTARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF  
THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To  
**BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LTD.  
JODHPUR (RAJASTHAN)**

We have audited the quarterly financial result of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR** for the quarter ended 31.03.2014 and year to date results for the period from 1<sup>st</sup> April,2013 to 31<sup>st</sup> March,2014 attached herewith being submitted by the company pursuant to requirement of clause 41 of listing agreement except for the disclosure regarding 'public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced for disclosures made by management and have not been audited by us. These quarterly financial results as well as year to date results have been prepared on the basis of the financial statement, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statement, which have been prepared in accordance with recognition and measurement principle led down in Accounting standard issued pursuant to the Companies (Accounting Standards) Rules,2006 as per section 211 (3C) of the Companies Act,1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in india.

We conduct our audit in accordance with the auditing standards generally accepted in india, ,Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also Includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

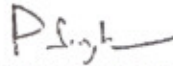
In our opinion and to the best of our information and according to the explanations given to us these quarterly results as well as year to dates results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and:
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2014 as well as year to date results for the period from 1<sup>st</sup> April,2013 to 31<sup>st</sup> March,2014.

Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

PLACE: JODHPUR  
DATED: 30<sup>TH</sup> MAY, 2014

FOR P.SINGHVI &ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN.113602W

  
(PRAVEEN SINGHVI)  
PARTNER  
M.No. 71608





S No	PARTICULARS	Quarter ended March 31, 2014 Audited	Preceding 3 Months Ended December 31, 2013 Un-Audited	Corresponding Quarter ended March 31, 2013 Un-Audited	Year Ended March, 31, 2013 Audited	Year Ended March, 31, 2014 Audited
1	<b>INCOME FROM OPERATIONS</b>					
(a)	Net Sales/ Income from Operations (Net of Excise Duty)	1483.43	1646.23	2137.92	7907.23	6536.36
(b)	Other Operating Income	1.75	4.38	14.05	32.26	15.34
	<b>Total Income from operations</b>	<b>1485.18</b>	<b>1650.61</b>	<b>2151.97</b>	<b>7939.49</b>	<b>6551.70</b>
2	<b>EXPENSES</b>					
(a)	Consumption of raw materials	757.01	1101.84	956.31	4961.08	4308.06
(b)	Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil
(c)	Increase/decrease in stock in trade and work in progress	228.24	3.39	449.51	771.51	165.25
(d)	Employee Benefit Expense	12.72	32.81	35.91	132.90	111.66
(e)	Depreciation and Amortization Expense	111.11	97.17	112.37	427.75	401.61
(f)	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	213.99	236.87	334.18	896.68	936.32
g	<b>Total Expenses</b>	<b>1323.07</b>	<b>1472.08</b>	<b>1888.28</b>	<b>7189.92</b>	<b>5922.90</b>
3	<b>Profit from Operation before other income, Finance cost and exceptional items (1-2)</b>	<b>162.11</b>	<b>178.53</b>	<b>263.69</b>	<b>749.57</b>	<b>628.80</b>
4	<b>Other Income</b>	<b>2.55</b>	<b>13.97</b>	<b>48.63</b>	<b>71.59</b>	<b>31.21</b>
5	<b>Profit Before Finance Cost and exceptional items (3+4)</b>	<b>164.66</b>	<b>192.50</b>	<b>312.32</b>	<b>821.16</b>	<b>660.01</b>
6	Finance Cost	31.63	35.14	17.05	224.87	122.63
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)</b>	<b>133.03</b>	<b>157.36</b>	<b>295.27</b>	<b>596.29</b>	<b>537.38</b>
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>133.03</b>	<b>157.36</b>	<b>295.27</b>	<b>596.29</b>	<b>537.38</b>
10	Tax expenses (Including Deferred Tax)	45.83	51.06	104.62	202.29	177.02
11	<b>Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>87.20</b>	<b>106.30</b>	<b>190.65</b>	<b>394.00</b>	<b>360.36</b>
12	Extraordinary Items (net of tax expenses Rs. _____)	NIL	NIL	NIL	NIL	NIL
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>87.20</b>	<b>106.30</b>	<b>190.65</b>	<b>394.00</b>	<b>360.36</b>
14	Share of Profit/(Loss) of associates	N/A	N/A	N/A	N/A	N/A
15	Minority Interest	N/A	N/A	N/A	N/A	N/A
16	<b>Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)</b>	<b>87.20</b>	<b>106.30</b>	<b>190.65</b>	<b>394.00</b>	<b>360.36</b>
17	Paid-up equity share capital (Face value of Rs.10/-)	1177.97	1177.97	1177.97	1177.97	1177.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	3089.23	3089.23	2695.23	2695.23	3089.23
19.i	Earning per Share (before Extraordinary items) (of Rs.10/- Each) (not Annualized)					
	(a) Basic	0.74	0.90	1.62	3.34	3.06
	(b) Diluted	0.74	0.90	1.62	3.34	3.06
20.ii	Earning per Share (After Extraordinary items) (of Rs.10/- Each) (not Annualized)					
	(a) Basic	0.74	0.90	1.62	3.34	3.06
	(b) Diluted	0.74	0.90	1.62	3.34	3.06

## PART-II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	4941869	4947827	5447827	5447827
	- Percentage of Shareholding	41.95%	42.00%	46.25%	46.25%
2	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered	6837787	6831829	6331829	6331829
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	58.05%	58.00%	53.75%	53.75%
	<b>PARTICULARS</b>				
B	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

## Statement of Assets and Liabilities

S.NO	PARTICULARS	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
a	Share Capital	1177.97	1177.97
b	Reserve & Surplus	3994.15	3633.79
	Sub-total-shareholders' Funds	5172.12	4811.75
2	Non-Current Liabilities		
a	Long-term Borrowings	9.51	649.07
b	Deferred Tax Liabilities (Net)	85.90	68.48
c	Other Long Term Liabilities	161.90	137.55
d	Long-term Provisions	6.19	17.33
	Sub-total-Non-Current Liabilities	263.50	872.42
3	Current Liabilities		
a	Short-term Borrowings	1322.35	891.38
b	Trade Payables	359.21	513.19
c	Other Current Liabilities	1087.71	1065.22
d	Short-term Provisions	5.09	3.64
	Sub-total-Current Liabilities	2774.36	2473.44
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8209.98</b>	<b>8157.61</b>
B	<b>ASSETS</b>		
1	Non-Current Assets		
a	Fixed Assets		
	(i) Tangible Assets	3661.89	3485.46
	(ii) Intangible Assets	0.32	
	(iii) Capital Work in Progress	228.01	293.29
b	Non-Current Investments	0.03	0.03
c	Long-term Loans and Advances	87.36	48.51
d	Other Non-Current Assets	90.75	122.62
	Sub-total-Non-Current Assets	4068.36	3949.91
2	Current Assets		
a	Inventories	1401.83	1298.98
b	Trade receivables	1457.27	1414.17
c	Cash and Cash Equivalents	594.98	420.21
d	Short-term loans and advances	284.68	349.32
e	Other Current Assets	402.86	725.01
	Sub-total-Current Assets	4141.62	4207.70
	<b>Total - Assets</b>	<b>8209.98</b>	<b>8157.61</b>

Notes:- 1. The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May, 30, 2014 and has been subject to audit by the statutory auditor of the Company.

2. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per revised schedule VI of companies act, 1956.

3. The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.

4. The Company does not have any subsidiary company.

Date: - 30.05.2014

Place: Jodhpur



For SOMI Conveyor Beltings Limited  
GAURAV BHANSALI  
Whole Time Director