



# SOMI CONVEYOR BELTINGS LTD.

4 F-15, "Oliver House", New Power House Road, JODHPUR - 342 001 INDIA  
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SOMI/LEGAL & SECRETARIAL/BSE/2013/31  
FAX/REGD.A.D/COURIER/E-MAIL  
DATE: 15/11/2013

To,  
The Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22722061

Sir,

**Subject: Un audited Financial Results for Second Quarter ended September 30, 2013 (Q2).**

In pursuance of the provisions of Clause 41 of the Listing Agreement, find enclosed three copies of Unaudited Financial Results as reviewed by the Auditor for the Second Quarter ended September 30, 2013(Q2).

FOR SOMI CONVEYOR BELTINGS LIMITED



AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above

**LIMITED REVIEW REPORT**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE,  
NEW POWER HOUSE ROAD  
JODHPUR**

We have reviewed the accompanying statement of un-audited financial results of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR** for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

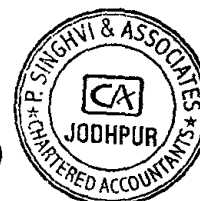
We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: JODHPUR  
DATED: 07<sup>TH</sup> NOVEMBER, 2013**

**FOR P. SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R. NO. 113602W**

  
**(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 71608**



**SOMI CONVEYOR BELTINGS LTD.**

Regd. Office: 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2013**

Rs. In Lacs

	PARTICULARS	Quarter ended	Preceding	Corresponding	Year to	Year to	Year
		September 30, 2013	3 Months Ended June 30, 2013	ing Quarter ended September 30, 2012	date figures for months ended September 30 2013	date figures for months ended September 30 2012	Ended March, 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME FROM OPERATIONS</b>						
(a)	Net Sales/ Income from Operations (Net of Excise Duty)	1797.46	1609.24	1705.03	3406.70	3215.04	7907.23
(b)	Other Operating Income	5.64	3.58	4.21	9.22	7.55	32.26
	Total Income from operations	1803.10	1612.82	1709.24	3415.92	3222.59	7939.49
2	<b>EXPENSES</b>						
(a)	Consumption of raw materials	1193.86	1255.34	1329.40	2449.20	2298.40	4961.08
(b)	Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
(c)	Increase/decrease in stock in trade and work in progress	44.14	-110.51	-94.00	-66.37	17.45	771.51
(d)	Employee Benefit Expense	33.81	32.31	38.23	66.12	63.49	132.90
(e)	Depreciation and Amortization Expense	96.98	96.35	112.86	193.33	223.65	427.75
(f)	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	278.53	206.94	154.41	485.47	308.41	896.68
g	Total Expenses	1647.32	1480.43	1540.90	3127.75	2911.40	7189.92
3	Profit from Operation before other income, Finance cost and exceptional items (1-2)	155.78	132.39	168.34	288.17	311.19	749.57
4	Other Income	7.89	6.81	4.34	14.70	6.01	71.59
5	Profit Before Finance Cost and exceptional items (3+4)	163.67	139.20	172.68	302.87	317.20	821.16
6	Finance Cost	38.64	17.23	82.00	55.87	145.07	224.87
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)	125.03	121.97	90.68	247.00	172.13	596.29
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	125.03	121.97	90.68	247.00	172.13	596.29
10	Tax expenses	40.57	39.57	39.68	80.14	55.97	202.29
11	Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	84.46	82.40	51.00	166.86	116.16	394.00
12	Extraordinary Items (net of tax expenses Rs. _____)	NIL	NIL	NIL	NIL	NIL	NIL
13	Net Profit (+)/ Loss (-) for the period (11-12)	84.46	82.40	51.00	166.86	116.16	394.00
14	Share of Profit/(Loss) of associates	N/A	N/A	N/A	N/A	N/A	N/A
15	Minority Interest	N/A	N/A	N/A	N/A	N/A	N/A
16	Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)	84.46	82.40	51.00	166.86	116.16	394.00
17	Paid-up equity share capital (Face value of Rs.10/-)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	3089.23	3089.23	2695.23	3089.23	2695.23	2695.23
19.i	Earnings per Share (before Extraordinary items) (of Rs.10/- Each) (not Annualized)						
	(a) Basic	0.72	0.70	0.43	1.42	0.99	3.34
	(b) Diluted	0.72	0.70	0.43	1.42	0.99	3.34
19.ii	Earnings per Share (After Extraordinary items) (of Rs.10/- Each) (not Annualized)						
	(a) Basic	0.72	0.70	0.43	1.42	0.99	3.34
	(b) Diluted	0.72	0.70	0.43	1.42	0.99	3.34

For Somi Conveyor Beltings Ltd.

O.P.Bhansali  
(Chairman and Managing Director)

Date: - 15/11/2013

Place: - Jodhpur

**SOMI CONVEYOR BELTINGS LTD.**

Regd. Office: 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2013**

<b>PART-II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	5190927	5447827	5447827	5190927	5447827
	- Percentage of Shareholding	44.07%	46.25%	46.25%	44.07%	46.25%
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>					
	<b>a) Pledged/ Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - encumbered</b>					
	- Number of Shares	6588729	6331829	6331829	6588729	6331829
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	55.93%	53.75%	53.75%	55.93%	53.75%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL	NIL	NIL		
	Received during the quarter	NIL	NIL	NIL		
	Disposed of during the quarter	NIL	NIL	NIL		
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL		

**Notes:-**

- The above results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on November 15, 2013 and has been limited review by the statutory auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per revised Schedule VI of Companies act 1956.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.

**Statement of Assets and Liabilities**

Standalone/Consolidated Statement of Assets and Liabilities		As at (Current Half Year	As at (Current Half
Particulars		30/09/2013	31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	Shareholders' Funds		
<b>a</b>	Share Capital	1177.97	1177.97
<b>b</b>	Reserve & Surplus	3800.65	3633.78
<b>c</b>	Money received against share warrants	NIL	NIL
	Sub-total-shareholders' Funds	4978.62	4811.75
<b>2</b>	Share application money pending allotment	NIL	NIL
<b>3</b>	Minority Interest	N/A	N/A
<b>4</b>	Non-Current Liabilities		
<b>a</b>	Long-term Borrowings	872.52	649.06
<b>b</b>	Deferred Tax Liabilities (Net)	68.47	68.48
<b>c</b>	Other Long Term Liabilities	137.05	137.55
<b>d</b>	Long-term Provisions	17.33	17.33
	Sub-total-Non-Current Liabilities	1095.37	872.42
<b>5</b>	Current Liabilities		
<b>a</b>	Short-term Borrowings	1005.39	891.38
<b>b</b>	Trade Payables	576.52	513.19
<b>c</b>	Other Current Liabilities	1123.25	1065.23
<b>d</b>	Short-term Provisions	3.64	3.64
	Sub-total-Current Liabilities	2708.80	2473.44
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8782.79</b>	<b>8157.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	Non-Current Assets		
<b>a</b>	Fixed Assets	3905.89	3778.75
<b>b</b>	Goodwill on Consolidation	NIL	NIL
<b>c</b>	Non-Current Investments	0.03	0.03
<b>d</b>	Deferred Tax Asset (Net)	NIL	NIL
<b>e</b>	Long-term Loans and Advances	50.64	48.51
<b>f</b>	Other Non-Current Assets	86.39	122.62
	Sub-total-Non-Current Assets	4042.95	3949.91
<b>2</b>	Current Assets		
<b>a</b>	Current Investments	NIL	NIL
<b>b</b>	Inventories	1639.97	1298.98
<b>c</b>	Trade receivables	1545.54	1414.17
<b>d</b>	Cash and Cash Equivalents	388.18	420.21
<b>e</b>	Short-term loans and advances	229.86	349.32
<b>f</b>	Other Current Assets	936.29	725.02
	Sub-total-Current Assets	4739.84	4207.70
	<b>Total - Assets</b>	<b>8782.79</b>	<b>8157.61</b>

For Somi Conveyor Beltings Ltd.

Date: - 15/11/2013

Place: - Jodhpur

**O.P.Bhansali**  
(Chairman and Managing Director)