



# SOMI CONVEYOR BELTINGS LTD.

4 F-15, "Oliver House", New Power House Road, JODHPUR - 342 001 INDIA

Tel.: +91 - 291 - 2765400 to 09, 2610472, 2637564/65 Fax : +91 - 291 - 2765410, 2432307

E-mail : sales@somiconveyor.com • Visit us at : www.somiconveyor.com

MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS

OUR CIN NO. L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/BSE/2014/58

FAX/REGD.A.D/COURIER/E-MAIL

DATE: 15/11/2014

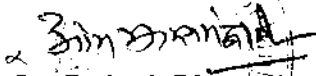
To,  
The Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-2272 2039

Sir,

**Subject: Un audited Financial Results for Second Quarter ended 30<sup>th</sup> September 2014(Q2).**

In pursuance of the provisions of Clause 41 of the Listing Agreement, find enclosed six copies of Unaudited Financial Results as reviewed by the Auditor for the Second Quarter ended 30<sup>th</sup> September, 2014(Q2).

FOR SOMI-CONVEYOR BELTINGS LIMITED

  
Om Prakash Bhansali  
(Managing Director)  
Enclosure: As Above

**LIMITED REVIEW REPORT**

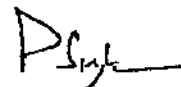
**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE,  
NEW POWER HOUSE ROAD  
JODHPUR**

We have reviewed the accompanying statement of un-audited financial results of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR** for the quarter ended 30<sup>TH</sup> SEPTEMBER, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 113602W**



**(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 71608**



**PLACE: JODHPUR  
DATED: 15<sup>TH</sup> NOVEMBER, 2014**

## SOMI CONVEYOR BELTINGS LTD.

CIN:L25192RJ2000PLC016480

Regd. Office: 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2014

CIN : L25192RJ2000PLC016480

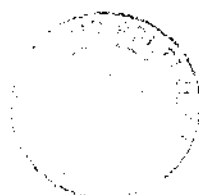
Rs. In Lacs

PARTICULARS	Quarter ended September 30, 2014	Preceding 3 Months Ended June 30, 2014	Corresponding Quarter ended September 30, 2013	Year to date figures for months ended September 30 2014	Year to date figures for months ended September 30 2013	Year Ended March, 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME FROM OPERATIONS</b>						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	2102.14	1547.71	1797.46	3649.84	3406.70	6536.36
(b) Other Operating Income	0.87	2.99	5.64	3.86	9.21	15.34
Total Income from operations	2103.01	1550.70	1803.10	3653.70	3415.91	6551.70
<b>2 EXPENSES</b>						
(a) Consumption of raw materials	1607.45	1020.41	1193.86	2627.86	2449.21	4308.06
(b) Purchases of Stock-in-trade	26.17	NIL	NIL	26.17	NIL	NIL
(c) Increase/decrease in stock in trade and work in progress	-97.89	23.80	44.14	-74.08	-86.38	165.25
(d) Employee Benefit Expense	35.28	36.90	33.81	72.18	86.13	111.86
(e) Depreciation and Amortization Expense	126.71	124.75	96.98	251.46	193.34	401.61
(f) Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	224.92	181.12	278.53	406.03	485.46	936.32
g Total Expenses	1922.64	1366.98	1647.32	3309.61	3127.74	5922.90
<b>3 Profit from Operation before other income, Finance cost and exceptional items (1-2)</b>	180.37	163.72	155.78	344.09	288.17	628.80
<b>4 Other Income</b>	17.81	12.88	7.89	30.69	14.70	31.21
<b>5 Profit Before Finance Cost and exceptional items (3+4)</b>	198.18	176.60	163.67	374.78	302.87	660.01
<b>6 Finance Cost</b>	51.08	42.71	38.64	93.79	55.87	122.63
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)</b>	147.10	133.89	125.03	280.99	247.00	537.38
<b>8 Exceptional Items</b>	NIL	NIL	NIL	NIL	NIL	NIL
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	147.10	133.89	125.03	280.99	247.00	537.38
<b>10 Tax expenses</b>	49.99	45.52	40.57	95.51	80.14	177.03
<b>11 Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	97.11	88.37	84.46	185.48	166.86	360.35
<b>12 Extraordinary Items (net of tax expenses Rs. )</b>	NIL	NIL	NIL	NIL	NIL	NIL
<b>13 Net Profit (+)/ Loss (-) for the period (11-12)</b>	97.11	88.37	84.46	185.48	166.86	360.35
<b>14 Share of Profit/(Loss) of associates</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>15 Minority Interest</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>16 Net Profit / (Loss) after taxes, Minority Interest and share of Profit/(Loss) of associates (13+14+15)</b>	97.11	88.37	84.46	185.48	166.86	360.35
<b>17 Paid-up equity share capital (Face value of Rs.10/-)</b>	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	3449.59	3449.59	3089.23	3449.59	3089.23	3089.23
<b>19.i Earnings per Share (before Extraordinary Items) (of Rs.10/- Each) (not Annualized)</b>						
(a) Basic	0.82	0.75	0.72	1.57	1.42	3.06
(b) Diluted	0.82	0.75	0.72	1.57	1.42	3.06
<b>19.ii Earnings per Share (After Extraordinary Items) (of Rs.10/- Each) (not Annualized)</b>						
(a) Basic	0.82	0.75	0.72	1.57	1.42	3.06
(b) Diluted	0.82	0.75	0.72	1.57	1.42	3.06

Date : -15/11/2014

Place : - Jodhpur

For Somi Conveyor Beltings Ltd.

  
**O.P. Bhansali**  
 (Chairman and Managing Director)


## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2014

PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	48,26,222	49,41,869	51,90,927	48,26,222	51,90,927	49,41,869
	- Percentage of Shareholding	40.97%	41.95%	44.07%	40.97%	44.07%	41.95%
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	69,53,434	68,37,787	65,88,729	69,53,434	65,88,729	68,37,787
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	59.03%	58.05%	55.93%	59.03%	55.93%	58.05%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL			
	Received during the quarter	1	NIL	NIL			
	Disposed of during the quarter	1	NIL	NIL			
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL			

## Notes:-

- The above results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on November 15, 2014 and has been limited review by the statutory auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per revised Schedule VI of Companies act 1956.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.

## Statement of Assets and Liability

Standalone/Consolidated Statement of Assets and Liabilities Particulars		As at (Current Half Year end/Year end)	As at (Current Half Year end/Year end)
		30/09/2014	31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	1177.97	1177.97
b	Reserve & Surplus	4179.63	3994.15
c	Money received against share warrants	NIL	NIL
	Sub-total-shareholders' Funds	5357.60	5172.12
2	Share application money pending allotment	NIL	NIL
3	Minority Interest	N/A	N/A
4	Non-Current Liabilities		
a	Long-term Borrowings	28.56	9.51
b	Deferred Tax Liabilities (Net)	85.90	85.90
c	Other Long Term Liabilities	165.16	161.90
d	Long-term Provisions	8.80	6.19
	Sub-total-Non-Current Liabilities	288.42	263.50
5	Current Liabilities		
a	Short-term Borrowings	1832.24	1322.35
b	Trade Payables	927.68	359.21
c	Other Current Liabilities	544.60	1087.71
d	Short-term Provisions	5.79	5.09
	Sub-total-Current Liabilities	3310.31	2774.36
	TOTAL EQUITY AND LIABILITIES	8956.33	8209.98
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	3720.69	3890.23
b	Goodwill on Consolidation	NIL	NIL
c	Non-Current Investments	0.03	0.03
d	Deferred Tax Asset (Net)	NIL	NIL
e	Long-term Loans and Advances	88.89	87.36
f	Other Non-Current Assets	152.77	90.75
	Sub-total-Non-Current Assets	3982.38	4068.37
2	Current Assets		
a	Current Investments	NIL	NIL
b	Inventories	1486.74	1401.83
c	Trade receivables	2302.48	1457.26
d	Cash and Cash Equivalents	839.66	594.98
e	Short-term loans and advances	161.33	284.68
f	Other Current Assets	203.74	402.86
	Sub-total-Current Assets	4993.95	4141.61
	Total - Assets	8956.33	8209.98

For Somi Conveyor Beltings Ltd.



O.P. Bhansali

(Chairman and Managing Director)

Date: - 15/11/2014

Place: - Jodhpur

