

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE 3RD QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2017

PARTICULARS	Rs. In Lakhs					
	Quarter ended December 31, 2017 (Un-Audited)	Preceding 3 Months Ended September, 2017 (Un-Audited)	Corresponding Quarter ended Dec 31, 2016 (Un-Audited)	Year to date figure of current period ended Dec 31, 2017 (Un-Audited)	Year to date figure of previous period ended Dec 31, 2016 (Un-Audited)	Previous Year Ended March, 31, 2017 (Audited)
I. Revenue from operations	2605.31	1607.26	1483.42	5292.75	4810.75	7084.09
II. Other Income	6.80	10.12	9.68	22.24	39.05	54.77
III. Total Revenue (I +II)	2612.11	1617.38	1493.10	5314.99	4849.80	7138.86
IV. Expenses:						
Cost of Materials consumed	1567.43	788.93	1085.91	3232.83	3377.55	4569.98
Purchase of Stock-in-Trade	4.95	0.38	0.57	10.58	24.82	58.69
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	123.96	53.36	-210.13	-278.71	-434.91	-274.64
GST / Excise duty on Sale of Goods	351.45	221.63	112.43	688.62	347.18	549.84
Employee benefit expense	102.64	113.02	81.83	312.19	145.72	257.18
Financial costs	62.89	61.08	55.88	185.90	163.99	228.99
Depreciation and amortization expense	122.70	122.38	140.70	362.37	419.48	568.13
Other expenses	238.44	233.32	209.29	706.00	705.10	1053.15
Total Expenses	2574.46	1594.10	1476.48	5219.78	4748.93	7011.32
V. Profit/(Loss) before exceptional and tax (III - IV)	37.65	23.28	16.62	95.21	100.87	127.54
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V + VI)	37.65	23.28	16.62	95.21	100.87	127.54
VIII. Extraordinary Items	NIL	0.83	NIL	3.86	6.75	6.75
IX. Profit/(Loss) before tax (VII + VIII)	37.65	24.11	16.62	99.07	107.62	134.29
X. Tax expense:						
(1) Current tax	12.45	8.20	5.65	33.33	36.58	49.46
(2) Deferred tax	NIL	NIL	NIL	NIL	NIL	NIL
XI. Profit/(Loss) for the period (IX-X)	25.20	15.91	10.97	65.74	71.04	84.84
XII. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Remeasurement of post Employment benefit obligations	NIL	NIL	NIL	NIL	NIL	NIL
ii) income tax related to above	NIL	NIL	NIL	NIL	NIL	NIL
b) items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL	NIL
XIII Total Comprehensive Income (Net of Tax) (XI+XII)	25.20	15.91	10.97	65.74	71.04	84.84
XIV Net Profit attributable to:						
i) Owners	25.20	15.91	10.97	65.74	71.04	84.84
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Profit for the Period attributable to:						
i) Owners	25.20	15.91	10.97	65.74	71.04	84.84
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XIV Other Comprehensive Income for the Period attributable to:						
i) Owners	NIL	NIL	NIL	NIL	NIL	NIL
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Total Comprehensive Income for the Period attributable to:						
i) Owners	25.20	15.91	10.97	65.74	71.04	84.84
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid -up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XIII. Earning per equity share:						
(1) Basic	0.21	0.14	0.09	0.56	0.60	0.72
(2) Diluted	0.21	0.14	0.09	0.56	0.60	0.72

Notes:- 1. The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on February, 14, 2018 and has been Limited Review by Statutory Auditor of the company.

2. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per schedule III of companies act, 2013.
3. The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
4. The Company does not have any subsidiary company.
5. The financial results of the company are also available on the website of the company www.somiinvestor.com.
6. Beginning April 1, 2017, the Company has, for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
7. There is a possibility that these Quarterly and year to date Financial Results may require adjustments before submitting the final Ind AS Financial Statements as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or Changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS - 101.
8. The Reconciliation between financial results previously reported (referred to as previous GAAP) and Ind AS for the quarter and 9 months ended December 31, 2016 is as under.

Particulars	Quarter Ended December 31, 2016	9 Months ended December 31, 2016
Net Profit under Previous Gaap	10.97	71.04
Adjustment on account of :-		
(i) Employee Benefit Expenses	-	-
(ii) Expected Credit Loss on Receivables	-	-
(iii) Finance Cost	-	-
(iv) Depreciation Impact on application of Ind AS provisions on Property, Plant and Equipments (PPE)	-	-
(v) Other Ind AS Adjustments	-	-
Total Comprehensive Income under Ind AS	10.97	71.04

FOR SOMI CONVEYOR BELTINGS LIMITED

MANISH BOHRA
CFO



OM PRAKASH BHANSALI
MANAGING DIRECTOR

PLACE : Jodhpur
DATE:- 14/02/2018



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR**

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR ("the Company")** for the Quarter ended December 31st, 2017 ("**the Statement**"), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued there under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matter:

- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on Dec 31, 2016 and nine months ended on Dec 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended Dec 31, 2016 and nine months ended Dec 31, 2016. As set out in Note 7 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of this matter.

PLACE: JODHPUR
DATED: 14TH FEBRUARY, 2018

FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W


(SHILPA SINGHVI)
PARTNER
M. NO. 144679

