



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2018/49
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING
DATE: 14/11/2018

To,
The BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001
Phones: 91-22-22721233/4
Fax: 022-22721919

Security Code: 533001
Security ID: SOMICONV

Sir,

Subject: Outcome of the 5th (2018) Board Meeting held today on 14/11/2018.

We are pleased to inform that at the meeting of Board of Directors held today i.e. November 14, 2018, the Board approved the Standalone Unaudited Financial Results for the Second Quarter and Half Year ended September 30th, 2018, A Copy of same along with Limited Review Report thereon, issued by M/s Singhvi & Mehta, Chartered Accountants (Statutory Auditors of the Company) is enclosed for your information and record.

The meeting of the Board commenced at 3:30 noon and concluded at 5:15 p.m.

Thanking You,

Yours Faithfully

For **SOMI CONVEYOR BELTINGS LIMITED**




AMIT BAXI
(Company Secretary and Compliance Officer)
Enclosure: As above

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED SEPTEMBER, 2018

PARTICULARS	Rs. In Lakhs					
	Quarter ended September 30, 2018 (Un-Audited)	Preceding 3 Months Ended June 30, 2018 (Un-Audited)	Corresponding Quarter ended September 30, 2017 (Un-Audited)	Year to date figure for 6 months ended September 30,2018 (Un-Audited)	Year to date figure for 6 months ended September 30,2017 (Un-Audited)	Previous Year Ended March, 31,2018 (Audited)
I. Revenue from operations	1239.42	1410.71	1607.26	2650.13	2687.44	6515.86
II. Other Income	7.83	3.85	10.12	11.68	15.45	54.82
III. Total Revenue (I +II)	1247.25	1414.56	1617.38	2661.81	2702.89	6570.68
III. Expenses:						
Cost of Materials consumed	259.29	998.72	788.93	1258.01	1665.40	4392.92
Purchase of Stock-in-Trade	4.88	9.47	0.38	14.34	5.63	10.53
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	374.90	-103.79	53.36	271.11	-402.68	-312.05
Excise duty on Sale of Goods	0.00	0.00	0.00	0.00	112.51	112.51
Employee benefit expense	105.32	87.71	113.02	193.03	209.56	434.70
Financial costs	74.88	95.84	61.08	170.72	123.01	369.07
Depreciation and amortization expense	100.55	100.71	122.38	201.26	239.67	485.41
Other expenses	227.26	183.16	454.95	410.42	692.22	935.68
Total Expenses	1147.08	1371.82	1594.10	2518.89	2645.32	6428.77
IV. Profit/(Loss) before exceptional and tax (III - IV)	100.17	42.74	23.28	142.92	57.57	141.91
V. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VI. Profit/(Loss) before tax (V + VI)	100.17	42.74	23.28	142.92	57.57	141.91
VII. Extraordinary Items	NIL	NIL	0.83	NIL	3.85	NIL
VIII. Profit/(Loss) before tax (VII + VIII)	100.17	42.74	24.11	142.92	61.42	141.91
IX. Tax expense:						
(1) Current tax	11.53	4.39	8.20	15.92	20.88	83.84
(2) Deferred tax	-1.13	-17.24	NIL	-18.38	NIL	38.27
X. Profit/(Loss) for the period (IX-X)	87.51	21.11	15.91	108.62	40.54	96.34
XI. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	1.79	1.79	NIL	3.58	NIL	7.14
ii) income tax related to items that will not be reclassified to profit or loss.	-0.39	-0.60	NIL	-0.99	NIL	2.38
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	1.40	1.19	NIL	2.59	NIL	9.52
XII Total Comprehensive Income (Net of Tax) (XI+XII)	88.91	22.30	15.91	111.21	40.54	105.86
XIII Net Profit attributable to:						
i) Owners	88.91	22.30	15.91	111.21	40.54	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XIV Profit for the Period attributable to:						
i) Owners	87.51	21.11	15.91	108.62	40.54	96.34
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Other Comprehensive Income for the Period attributable to:						
i) Owners	1.40	1.19	NIL	2.59	NIL	9.52
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Total Comprehensive Income for the Period attributable to:						
i) Owners	88.91	22.30	15.91	111.21	40.54	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid -up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVII. Earning per equity share:						
(1) Basic	0.74	0.18	0.14	0.92	0.35	0.90
(2) Diluted	0.74	0.18	0.14	0.92	0.35	0.90

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on november 14, 2018 and were subjected to a review by the statutory auditors.
- The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) -34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- The Company does not have any subsidiary company.
- The financial results of the company are also available on the website of the company www.somiinvestor.com.
- The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.


MANISH BOHRA
 CFO




VIMAL BHANSALI
 WHOLE TIME DIRECTOR

PLACE : Jodhpur
 DATE:- 14/11/2018

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities (Standalone)


Particulars	As at 30th September,2018	As at 31st March,2018
	(Un-Audited)	(Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,857.98	3,057.83
(b) Capital work in progress	41.55	42.55
(c) Other Intangible assets	1.99	2.13
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	231.32	131.44
(e) Deferred tax assets (Net)	0.45	168.48
(f) Other non-current assets	0.21	0.21
Total non current assets	3,133.73	3,402.87
2 Current assets		
(a) Inventories	3,754.80	4,113.46
(b) Financial Assets		
(i) Trade Receivables	2,141.54	1,937.09
(ii) Cash and cash equivalents	56.10	32.77
(iii) Bank balances other than (i) above	320.98	272.60
(iv) Loans	23.76	11.88
(v) Others	96.47	218.34
(c) Other current assets	374.01	332.82
Total current assets	6,767.66	6,918.96
TOTAL ASSETS	9,901.39	10,321.83
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	4,516.00	4,486.10
Total equity	5,693.97	5,664.07
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	188.30	142.52
(ii) Other financial liabilities	94.83	94.84
(b) Provisions	21.60	17.13
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non current liabilities	304.73	254.49
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,976.77	2,493.91
(ii) Trade Payables	1,072.96	997.53
(iii) Other financial liabilities	148.06	154.12
(b) Other current liabilities	683.89	667.32
(c) Net employee benefit liabilities	5.09	6.55
(d) Current tax liability (Net)	15.92	83.84
Total current liabilities	3,902.69	4,403.27
Total liabilities	4,207.42	4,657.76
TOTAL EQUITY AND LIABILITIES	9,901.39	10,321.83

FOR SOMI CONVEYOR BELTINGS LIMITED



MANISH BOHRA
CFO
PLACE : Jodhpur
DATE: 14/11/2018

FOR SOMI CONVEYOR BELTINGS LIMITED



VIMAL BHANSALI
WHOLETIME DIRECTOR



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR (RAJ.)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Somi Conveyor Beltings Limited, Jodhpur ("the Company"), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting



SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ① (O)2637350 (R) 2633787 (M) 94-141-39933

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : JODHPUR
DATED:14TH NOVEMBER, 2018

FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W


(SHILPA SINGHVI)
PARTNER
M.No. 144679

