



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/NSE/2019/54
~~FAX/REGD.A.D/COURIER/E-MAIL/E-FILING~~
DATE: 14/11/2019

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Phones: +91-22-26598100 – 8114
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

Subject: Outcome of the 7th (2019) Board Meeting held today on 14/11/2019.

We are pleased to inform that at the meeting of Board of Directors held today i.e. November 14, 2019, the Board approved the Standalone Unaudited Financial Results for the Second Quarter and Half Year ended September 30th, 2019. A Copy of same along with Limited Review Report thereon, issued by M/s Singhvi & Mehta, Chartered Accountants (Statutory Auditors of the Company) is enclosed for your information and record.

The meeting of the Board commenced at 3:30 noon and concluded at 4:45 p.m.

Thanking You,

Yours Faithfully

For **SOMI CONVEYOR BELTINGS LIMITED**



AMIT BAXI
(Company Secretary and Compliance Officer)
Enclosure: As above

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED SEPTEMBER, 2019

PARTICULARS	Rs. In Lakhs					
	Quarter ended September 30, 2019 (Un-Audited)	Preceding 3 Months Ended June 30, 2019 (Un-Audited)	Corresponding Quarter ended September 30, 2018 (Un-Audited)	Year to date figure for 6 months ended September 30,2019 (Un-Audited)	Year to date figure for 6 months ended September 30,2018 (Un-Audited)	Previous Year Ended March, 31,2019 (Audited)
I. Revenue from operations	1563.60	1443.64	1239.42	3007.24	2650.13	6066.39
II. Other Income	12.42	9.53	7.83	21.95	11.68	34.91
III. Total Revenue (I +II)	1576.02	1453.17	1247.25	3029.19	2661.81	6101.30
III. Expenses:						
Cost of Materials consumed	1094.98	958.69	259.29	2053.67	1258.01	3499.00
Purchase of Stock-in-Trade	1.90	0.00	4.88	1.90	14.34	28.64
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-78.89	71.15	374.90	-7.74	271.11	490.19
Employee benefit expense	83.87	79.60	105.32	163.47	193.03	401.42
Financial costs	116.26	81.53	74.88	197.79	170.72	352.08
Depreciation and amortization expense	87.00	82.87	100.55	169.87	201.26	344.35
Other expenses	218.34	149.55	227.26	367.89	410.42	767.64
Total Expenses	1523.46	1423.39	1147.08	2946.85	2518.89	5883.32
IV. Profit/(Loss) before exceptional and tax (III - IV)	52.56	29.78	100.17	82.34	142.92	217.98
V. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VI. Profit/(Loss) before tax (V + VI)	52.56	29.78	100.17	82.34	142.92	217.98
VII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
VIII. Profit/(Loss) before tax (VII + VIII)	52.56	29.78	100.17	82.34	142.92	217.98
IX. Tax expense:						
(1) Current tax	10.17	4.66	11.53	14.83	15.92	54.80
(2) Deferred tax	-7.73	-1.25	-1.13	-8.98	-18.38	-8.56
X. Profit/(Loss) for the period (IX-X)	34.66	23.87	87.51	58.53	108.62	154.62
XI. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	1.62	1.61	1.79	3.23	3.58	6.46
ii) income tax related to items that will not be reclassified to profit or loss.	-0.45	-0.45	-0.39	-0.90	-0.99	-1.80
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	1.17	1.16	1.40	2.33	2.59	4.66
XII Total Comprehensive Income (Net of Tax) (XI+XII)	35.83	25.03	88.91	60.86	111.21	159.28
XIII Net Profit attributable to:						
i) Owners	35.83	25.03	88.91	60.86	111.21	159.28
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XIV Profit for the Period attributable to:						
i) Owners	34.66	23.87	87.51	58.53	108.62	154.62
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Other Comprehensive Income for the Period attributable to:						
i) Owners	1.17	1.16	1.40	2.33	2.59	4.66
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Total Comprehensive Income for the Period attributable to:						
i) Owners	35.83	25.03	88.91	60.86	111.21	159.28
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid -up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVII. Earning per equity share:						
(1) Basic	0.29	0.20	0.74	0.50	0.92	1.31
(2) Diluted	0.29	0.20	0.74	0.50	0.92	1.31

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2019 .
- The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) -34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- The Company does not have any subsidiary company.
- The financial results of the company are also available on the website of the company www.somiinvestor.com.
- The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.


MANISH BOHRA
 CFO




OP BHANSALI
 CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur
 DATE:- 14/11/2019

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities (Standalone)

Particulars	As at 30th September,2019	As at 31st March,2019
	(Un-Audited)	(Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,551.72	2,650.20
(b) Capital work in progress	42.26	76.39
(c) Other Intangible assets	1.47	1.56
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	235.03	230.06
(e) Deferred tax assets (Net)	148.25	158.12
(f) Other non-current assets	0.21	0.21
Total non current assets	2,979.17	3,116.77
2 Current assets		
(a) Inventories	4,046.44	3,933.67
(b) Financial Assets		
(i) Trade Receivables	1,531.20	2,110.65
(ii) Cash and cash equivalents	149.52	14.33
(iii) Bank balances other than (i) above	260.52	254.49
(iv) Loans	20.85	17.61
(v) Others	76.45	111.85
(c) Other current assets	261.19	523.45
Total current assets	6,346.17	6,966.05
TOTAL ASSETS	9,325.34	10,082.82
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	4,635.23	4,574.36
Total equity	5,813.20	5,752.33
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	345.29	592.95
(ii) Other financial liabilities	1.75	-
(b) Provisions	19.23	19.23
Total non current liabilities	366.27	612.18
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,782.02	1,897.78
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprise and small enterprises	104.29	115.47
(b) Total Outstanding dues of creditors other than micro enterprise and small enterprises	850.06	1,076.34
(iii) Other financial liabilities	163.00	276.42
(iv) Provisions	31.15	31.15
(b) Other current liabilities	193.48	259.99
(c) Net employee benefit liabilities	7.04	6.36
(d) Current tax liability (Net)	14.83	54.80
Total current liabilities	3,145.87	3,718.31
Total liabilities	3,512.14	4,330.49
TOTAL EQUITY AND LIABILITIES	9,325.34	10,082.82

FOR SOMI CONVEYOR BELTINGS LIMITED


 MANISH BOHRA
 CFO


FOR SOMI CONVEYOR BELTINGS LIMITED


 OP BHANSALI
 CHAIRMAN & MANAGING DIRECTOR
PLACE : Jodhpur
DATE : 14/11/2019



Limited Review Report on Unaudited Standalone quarterly and year to date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR (O) 2637350 (R) 2752821 (M) 94-141-39933

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W**

(SHILPA SINGHVI)

PARTNER

M. NO. 144679

UDIN : 19144679AAAABG4520



PLACE: JODHPUR

DATED: 14TH NOVEMBER, 2019