



# SOMI CONVEYOR BELTINGS LTD.

4 F-15, "Oliver House", New Power House Road, JODHPUR - 342 001 INDIA  
Tel.: +91 - 291 - 2610472, 2637080, 2637564, 2637565 Fax : +91 - 291 - 2432307  
E-mail : sales@somiconveyor.com • Visit us at : www.somiconveyor.com



SOMI/LEGAL & SECRETARIAL/BSE/2013/36  
FAX/REGD.A.D/COURIER/E-MAIL  
DATE: 12/02/2014

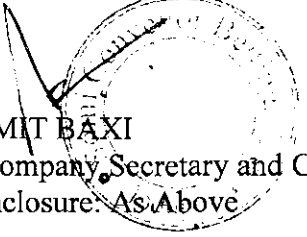
To,  
The Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22722061

Sir,

**Subject: Un audited Financial Results for Third Quarter ended December 31, 2013 (Q3).**

In pursuance of the provisions of Clause 41 of the Listing Agreement, find enclosed six copies of Unaudited Financial Results as reviewed by the Auditor for the Third Quarter ended December 31, 2013(Q3).

FOR SOMI CONVEYOR BELTINGS LIMITED

  
AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above

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**LIMITED REVIEW REPORT**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE,  
NEW POWER HOUSE ROAD  
JODHPUR**

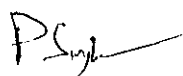
We have reviewed the accompanying statement of un-audited financial results of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR** for the quarter ended 31<sup>st</sup> December,2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P. SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R. NO. 113602W**

**PLACE: JODHPUR  
DATED: 12<sup>TH</sup> FEBRUARY, 2014**

  
**(PRAVEEN SINGHVI)  
PARTNER  
M. NO. 71608**



**SOMI CONVEYOR BELTINGS LTD.**

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER, 2013**

Rs. In Lacs

|              | PARTICULARS  | Quarter ended     | Preceding                   | Correspo                              | Year to date                                | Year to date                                | Year                 |
|--------------|--|-------------------|-----------------------------|---------------------------------------|---|---|----------------------|
|              |  | December 31, 2013 | 3 Months Ended Sept 30,2013 | nding Quarter ended December 31, 2012 | figures for 9 months ended December 31 2013 | figures for 9 months ended December 31 2012 | Ended March, 31,2013 |
|              |  | Unaudited         | Unaudited                   | Unaudited                             | Unaudited                                   | Unaudited                                   | Audited              |
| <b>1</b>     | <b>INCOME FROM OPERATIONS</b>  |                   |                             |                                       |   |   |                      |
| (a)          | Net Sales/ Income from Operations (Net of Excise Duty)   | 1646.23           | 1797.46                     | 2554.27                               | 5052.93                                     | 5769.31                                     | 7907.23              |
| (b)          | Other Operating Income   | 4.38              | 5.64                        | 10.66                                 | 13.59                                       | 18.20                                       | 32.26                |
|              | Total Income from operations   | 1650.61           | 1803.10                     | 2564.93                               | 5066.52                                     | 5787.51                                     | 7939.49              |
| <b>2</b>     | <b>EXPENSES</b>  |                   |                             |                                       |   |   |                      |
| (a)          | Consumption of raw materials   | 1101.84           | 1193.86                     | 1706.36                               | 3551.05                                     | 3994.66                                     | 4961.08              |
| (b)          | Purchases of Stock-in-trade  | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
| (c)          | Increase/decrease in stock in trade and work in progress   | 3.39              | 44.14                       | 304.55                                | -62.99                                      | 322.00                                      | 771.51               |
| (d)          | Employee Benefit Expense   | 32.81             | 33.81                       | 33.73                                 | 98.94                                       | 97.22                                       | 132.90               |
| (e)          | Depreciation and Amortization Expense  | 97.17             | 96.98                       | 106.53                                | 290.50                                      | 315.38                                      | 427.75               |
| (f)          | Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately) | 236.87            | 278.53                      | 239.06                                | 722.33                                      | 556.19                                      | 896.68               |
| g            | Total Expenses   | 1472.08           | 1647.32                     | 2390.23                               | 4699.83                                     | 5285.45                                     | 7189.92              |
| <b>3</b>     | <b>Profit from Operation before other Income, Finance cost and exceptional items (1-2)</b>                           | 178.53            | 155.78                      | 174.70                                | 466.69                                      | 502.06                                      | 749.57               |
| <b>4</b>     | <b>Other Income</b>  | 13.97             | 7.89                        | 16.96                                 | 28.67                                       | 22.96                                       | 71.59                |
| <b>5</b>     | <b>Profit Before Finance Cost and exceptional items (3+4)</b>  | 192.50            | 163.67                      | 191.66                                | 495.36                                      | 525.02                                      | 821.16               |
| <b>6</b>     | <b>Finance Cost</b>  | 35.14             | 38.64                       | 62.75                                 | 91.00                                       | 207.82                                      | 224.87               |
| <b>7</b>     | <b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)</b>                | 157.36            | 125.03                      | 128.91                                | 404.36                                      | 317.20                                      | 596.29               |
| <b>8</b>     | <b>Exceptional Items</b>   | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
| <b>9</b>     | <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>  | 157.36            | 125.03                      | 128.91                                | 404.36                                      | 317.20                                      | 596.29               |
| <b>10</b>    | <b>Tax expenses</b>  | 51.06             | 40.57                       | 41.93                                 | 131.20                                      | 103.17                                      | 202.29               |
| <b>11</b>    | <b>Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>  | 106.30            | 84.46                       | 86.98                                 | 273.16                                      | 214.03                                      | 394.00               |
| <b>12</b>    | <b>Extraordinary Items (net of tax expenses Rs. _____)</b>   | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
| <b>13</b>    | <b>Net Profit (+)/ Loss (-) for the period (11-12)</b>   | 106.30            | 84.46                       | 86.98                                 | 273.16                                      | 214.03                                      | 394.00               |
| <b>14</b>    | <b>Share of Profit/(Loss) of associates</b>  | N/A               | N/A                         | N/A                                   | N/A   | N/A   | N/A                  |
| <b>15</b>    | <b>Minority Interest</b>   | N/A               | N/A                         | N/A                                   | N/A   | N/A   | N/A                  |
| <b>16</b>    | <b>Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)</b>        | 106.30            | 84.46                       | 86.98                                 | 273.16                                      | 214.03                                      | 394.00               |
| <b>17</b>    | <b>Paid-up equity share capital (Face value of Rs.10/-)</b>  | 1177.97           | 1177.97                     | 1177.97                               | 1177.97                                     | 1177.97                                     | 1177.97              |
| <b>18</b>    | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>                      | 3089.23           | 3089.23                     | 2695.23                               | 3089.23                                     | 2695.23                                     | 2695.23              |
| <b>19.i</b>  | <b>Earning per Share (before Extraordinary items) (of Rs.10/- Each) (not Annualized)</b>                             |                   |                             |                                       |   |   |                      |
|              | (a) Basic  | 0.90              | 0.72                        | 0.74                                  | 2.32  | 1.82  | 3.34                 |
|              | (b) Diluted  | 0.90              | 0.72                        | 0.74                                  | 2.32  | 1.82  | 3.34                 |
| <b>19.ii</b> | <b>Earning per Share (After Extraordinary items) (of Rs.10/- Each) (not Annualized)</b>                              |                   |                             |                                       |   |   |                      |
|              | (a) Basic  | 0.90              | 0.72                        | 0.74                                  | 2.32  | 1.82  | 3.34                 |
|              | (b) Diluted  | 0.90              | 0.72                        | 0.74                                  | 2.32  | 1.82  | 3.34                 |
|              | <b>PART-II</b>   |                   |                             |                                       |   |   |                      |
| <b>A</b>     | <b>PARTICULARS OF SHAREHOLDING</b>   |                   |                             |                                       |   |   |                      |
| <b>1</b>     | <b>Public Shareholding</b>   |                   |                             |                                       |   |   |                      |
|              | - Number of Shares   | 4947827           | 4368917                     | 5447827                               | 4947827                                     | 5447827                                     | 5447827              |
|              | - Percentage of Shareholding   | 42.00%            | 44.07%                      | 46.25%                                | 42.00%                                      | 46.25%                                      | 46.25%               |
| <b>2</b>     | <b>Promoters and Promoter group Shareholding</b>   |                   |                             |                                       |   |   |                      |
| a)           | <b>Pledged/ Encumbered</b>   |                   |                             |                                       |   |   |                      |
|              | - Number of Shares   | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
|              | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                             | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
|              | - Percentage of Shares (as a % of the total share capital of the company)  | Nil               | Nil                         | Nil                                   | Nil   | Nil   | Nil                  |
| b)           | <b>Non - encumbered</b>  |                   |                             |                                       |   |   |                      |
|              | - Number of Shares   | 6831829           | 6588729                     | 6331829                               | 6831829                                     | 6331829                                     | 6331829              |
|              | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                             | 100.00%           | 100.00%                     | 100.00%                               | 100.00%                                     | 100.00%                                     | 100.00%              |
|              | - Percentage of Shares (as a % of the total share capital of the company)  | 58.00%            | 55.93%                      | 53.75%                                | 58.00%                                      | 53.75%                                      | 53.75%               |
| <b>B</b>     | <b>INVESTORS COMPLAINTS</b>  |                   |                             |                                       |   |   |                      |
|              | Pending at the beginning of the quarter  | Nil               | Nil                         | Nil                                   |   |   |                      |
|              | Received during the quarter  | Nil               | Nil                         | Nil                                   |   |   |                      |
|              | Disposed of during the quarter   | Nil               | Nil                         | Nil                                   |   |   |                      |
|              | Remaining unresolved at the end of the quarter   | Nil               | Nil                         | Nil                                   |   |   |                      |

**Notes:-**

- The above results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on January,12th 2014 and has been limited review by the Statutory Auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figure and as per revised schedule VI of companies act,1956.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
- The company does not have any subsidiary company.

Date :- 12.02.2014  
Place:- Jodhpur



For Somi Conveyor Beltings Ltd.  
*O.P. Bhansali*  
O.P. Bhansali  
(Chairman and Managing Director)