



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2018/23
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING
DATE: 30/05/2018

To,
The BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001
Phones: 91-22-22721233/4
Fax: 022-22721919

Security Code: 533001
Security ID: SOMICONV

Sir,

Subject: Audited Financial Results for the Quarter (Q4) and Year ended 31st March, 2018

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2018 along with Audit Report issued by Statutory Auditors of the Company.
2. Declaration regarding Audit Report with Unmodified Opinion for the financial year ended on 31st March, 2018.

Please take note of the above information and disseminate the same on your Exchange.

For **SOMI CONVEYOR BELTINGS LIMITED**

VIMAL BHANSALI
(Whole-Time Director)
DIN: 00351851

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2018

Rs. In Lakhs

STATEMENT OF STAND-ALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2018

Rs. In Lakhs, Except Per Share Data

PARTICULARS	Quarter ended March 31, 2018 (Audited)	Preceding 3 Months Ended December 31, 2017 (Un-Audited)	Corresponding Quarter ended March 31, 2017 (Audited)	Year to date figure of current period ended March 31, 2018 (Audited)	Year to date figure of previous period ended March 31, 2017 (Audited)	Previous Year Ended March, 31, 2017 (Audited)
I. Revenue from operations	1226.14	2605.31	1912.64	6515.86	6723.39	6723.39
II. Other Income	28.72	6.80	22.47	54.82	61.53	61.53
III. Total Revenue (I +II)	1254.86	2612.11	1935.11	6570.68	6784.92	6784.92
IV. Expenses:						
Cost of Materials consumed	1160.04	1567.43	903.41	4392.92	4280.96	4280.96
Purchase of Stock-in-Trade	0.00	4.95	33.87	10.53	58.69	58.69
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-33.34	123.96	160.27	-312.05	-274.64	-274.64
GST / Excise duty on Sale of Goods	-573.08	351.45	202.66	112.51	549.84	549.84
Employee benefit expense	122.51	102.64	115.42	434.70	261.14	261.14
Financial costs	183.17	62.89	157.18	369.07	321.17	321.17
Depreciation and amortization expense	123.05	122.70	148.65	485.41	568.13	568.13
Other expenses	226.84	238.44	254.81	935.68	953.17	953.17
Total Expenses	1208.99	2574.46	1976.27	6428.77	6718.46	6718.46
V. Profit/(Loss) before exceptional and tax (III - IV)	45.87	37.65	-41.16	141.91	66.46	66.46
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V + VI)	45.87	37.65	-41.16	141.91	66.46	66.46
VIII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
IX. Profit/(Loss) before tax (VII + VIII)	45.87	37.65	-41.16	141.91	66.46	66.46
X. Tax expense:						
(1) Current tax	50.51	12.45	52.08	83.84	88.66	88.66
(2) Deferred tax	38.27	NIL	59.52	38.27	59.52	59.52
XI. Profit/(Loss) for the period (IX-X)	33.63	25.20	-33.72	96.34	37.32	37.32
XII. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and losses	7.14	NIL	0.87	7.14	3.48	3.48
ii) Income tax related to items that will not be reclassified to profit or loss	2.38	NIL	NIL	2.38	1.16	1.16
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss	NIL	NIL	0.29	NIL	NIL	NIL
Total Other Comprehensive Income	9.52	NIL	1.16	9.52	4.64	4.64
XIII Total Comprehensive Income (Net of Tax) (XI+XII)	43.15	25.20	-32.56	105.86	41.96	41.96
XIV Net Profit attributable to:						
i) Owners	43.15	25.20	-32.56	105.86	41.96	41.96
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Profit for the Period attributable to:						
i) Owners	33.63	25.20	-33.72	96.34	37.32	37.32
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Other Comprehensive Income for the Period attributable to:						
i) Owners	9.52	NIL	1.16	9.52	4.64	4.64
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVII Total Comprehensive Income for the Period attributable to:						
i) Owners	43.15	25.20	-32.56	105.86	41.96	41.96
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid-up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVIII. Earning per equity share:						
(1) Basic	0.37	0.21	-0.28	0.90	0.36	0.36
(2) Diluted	0.37	0.21	-0.28	0.90	0.36	0.36

Notes:-

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May, 30, 2018 and has been audited by Statutory Auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to conform to the current financial year figures and as per schedule III of companies act, 2013.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.
- Figures of the quarter ended 31 March, 2018 and 31 March, 2017 are the balancing figure between audited figures in respect of the years ended 31 March, 2018 and 31 March, 2017 respectively and published financial figures of nine months ended 31st December 2017 and 31st December 2016 respectively.
- Audited figures pertaining to Previous Year and year to Date for previous Year are reported as per Ind AS and will differ comparing to Audited Financial Statement prepared as per Previous GAAP.
- The quarterly financial results are the derived figures between the audited figures for the year ended March 31st, 2018 and the published year-to-date figures up to December 31st, 2017, being the end of the previous quarter of the current financial year, which were subjected to a limited review.
- The company has adopted Indian Accounting Standards (Ind AS) from 1 April 2017, with transition date as April 1, 2016 and accordingly the above result is in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and SEBI Circular dated 5 July 2016, read with relevant rules issued there under and other accounting principles generally accepted in India.
- The Board of Directors of the Company has recommended a Final dividend of Rs. 0.50/- per equity share (5% face value of Rs. 10 each) for the year ended March 31, 2018 subject to the approval of shareholders. In terms of IND AS-10 Events after reporting date as notified by the Ministry of Corporate Affairs through amendments to Companies (accounting standard) Amendment Rules, 2016 dated 30 March, 2016, the company has not accounted for proposed dividend as liability as at 31 March, 2018.
- The Reconciliation between financial results as reported as under Indian GAAP and Ind AS are summarized below:-

Profit Reconciliation

Particulars	Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit as per Previous IGAAP (A)	13.78	84.83
Ind AS Adjustments accounted through statement of profit & Loss		
(i) Actuarial gain/loss on Employee Defined Benefit plan recognized in Other comprehensive Income (net of tax)	1.16	4.64
(ii) Impact of Deferral sale (net of expenses & taxes)	-48.66	42.87
Deffered Tax on above adjustments		
Total of Ind AS adjustments accounted through statement of Profit L& Loss (B)	-47.50	47.51
Ind AS Adjustments accounted through other Comprehensive Income (C)		
Remeasurements of the net defined benefit plans (net of tax)	1.16	4.64
Total Comprehensive Income under Ind AS (A)+(B)+(C)	-32.56	41.96

Equity Reconciliation

Particulars	As at March 31, 2017	As at April 1, 2016
Equity reported under previous GAAP	4593.75	4508.92
Proposed Dividend		141.78
Expected Credit Losses	-146.61	-146.61
Defferal Sales	-66.91	-24.04
Equity as per IND AS	4380.23	4480.04

FOR SOMI CONVEYOR BELTINGS LIMITED

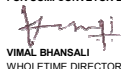
MANISH BOHRA
CFO



PLACE : Jodhpur
DATE:- 30 May 2018

FOR SOMI CONVEYOR BELTINGS LIMITED

VIMAL BHANSALI
WHOLETIME DIRECTOR



SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)


Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

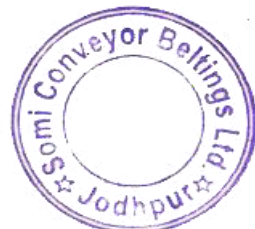
Statement of Assets and Liabilities (Standalone- Audited)

(Rs. In Lakhs)

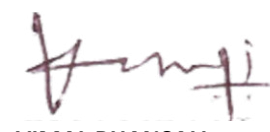
Particulars	As at 31st March,2018	As at 31st March,2017	As at 1st April,2016
I ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	3,057.83	3,392.96	3,888.10
(b) Capital work in progress	42.55	106.27	130.80
(c) Other Intangible assets	2.14	2.31	1.94
(d) Financial assets	-	-	-
(i) Investments	0.23	0.23	0.23
(ii) Others	131.44	250.17	166.00
(e) Deferred tax assets (Net)	168.48	127.82	67.14
(f) Other non-current assets	0.21	-	-
Total non current assets	3,402.88	3,879.76	4,254.21
2 Current assets			
(a) Inventories	4,113.46	3,688.04	2,675.95
(b) Financial Assets	-	-	-
(i) Trade Receivables	1,954.32	1,790.72	2,066.95
(ii) Cash and cash equivalents	32.77	30.27	65.51
(iii) Bank balances other than (i) above	272.60	259.52	860.43
(iv) Loans	11.88	10.33	10.28
(v) Others	218.34	71.27	119.30
(c) Other current assets	332.82	271.50	397.33
Total current assets	6,936.19	6,121.65	6,195.75
TOTAL ASSETS	10,339.07	10,001.41	10,449.96
II EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	1,177.97	1,177.97	1,177.97
(b) Other Equity	4,486.10	4,380.23	4,480.04
Total equity	5,664.07	5,558.20	5,658.01
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	142.53	14.30	707.88
(ii) Other financial liabilities	94.83	94.53	111.59
(b) Provisions	17.13	11.24	11.56
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-current liabilities	-	-	-
Total non current liabilities	254.49	120.07	831.03
2 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,493.92	2,625.21	2,317.01
(ii) Trade Payables	997.53	938.66	727.52
(iii) Other financial liabilities	143.95	103.12	53.48
Provisions	17.23	-	-
(b) Other current liabilities	677.49	561.32	660.73
(c) Net employee benefit liabilities	6.55	6.17	6.84
(d) Current tax liability (Net)	83.84	88.66	195.34
Total current liabilities	4,420.51	4,323.14	3,960.92
Total liabilities	4,675.00	4,443.21	4,791.95
TOTAL EQUITY AND LIABILITIES	10,339.07	10,001.41	10,449.96

FOR SOMI CONVEYOR BELTINGS LIMITED


MANISH BOHRA
 CFO



FOR SOMI CONVEYOR BELTINGS LIMITED


VIMAL BHANSALI
 WHOLETIME DIRECTOR

PLACE : Jodhpur
 DATE:- 30 May 2018



Independent Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR**

1. We have audited the accompanying Statement of Standalone Financial Results of **SOMI CONVEYOR BELTINGS LIMITED, JODHPUR** ("the Company) for the quarter and year ended March 31, 2018 ("the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements. Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and audit of the financial statements as at and for the year ended March 31, 2018.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on





the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, Other Comprehensive Income and other financial information of the Company for the quarter and year ended March 31, 2018.

**FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W**

**(SHILPA SINGHVI)
PARTNER
M. NO. 144679**



**PLACE: JODHPUR
DATED: 30TH MAY, 2018**



SOMI CONVEYOR BELTINGS LTD.

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Mumbai-400001
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Fax: 022-22721919

Security Code: 533001
Security ID: SOMICONV

Sir,

Subject: Declaration Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Report with an Unmodified opinion for the Financial Year ended on 31st March, 2018.

In reference to the captioned subject, the Company hereby declares that it has received Audit Report on the annual financial results for the year ended 31st March, 2018 from the Statutory Auditor with **Unmodified Opinion**.

FOR SOMI CONVEYOR BELTINGS LIMITED

VIMAL BHANSALI
(Whole-Time Director)
DIN: 00351851
Date: 30/05/2018
Place: Jodhpur