



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472  
E-mail : [export@somiconveyor.com](mailto:export@somiconveyor.com) Visit us at : [www.somiconveyor.com](http://www.somiconveyor.com)  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2020/55  
~~FAX/REGD.A.D/COURIER/E-MAIL/E-FILING~~  
DATE: 07/11/2020

To,  
The BSE Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22721919

Security Code: 533001  
Security ID: SOMICONV

Sir,

**SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020 (Q2).**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the Standalone Unaudited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement along with Limited Review Report by the Statutory Auditors of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2020(Q2) duly taken on record by the Board of Directors of the Company at its meeting held on today i.e. November 07, 2020.

The Meeting of the Board commenced at 3:30 noon and concluded at 4:00 p.m.

The above information will be available on the website of the Company i.e. [www.somiinvestor.com](http://www.somiinvestor.com).

Kindly take note of the above on your records.

For **SOMI CONVEYOR BELTINGS LIMITED**

  
AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above



STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE IIND QUARTER ENDED SEPTEMBER, 2020

PARTICULARS	Rs. in Lakhs					
	Quarter ended September 30, 2020 (Un-Audited)	Preceding 3 Months Ended June 30, 2020 (Un-Audited)	Corresponding Quarter ended September 30, 2019 (Un-Audited)	Year to date figure for 6 months ended September 30,2020 (Un-Audited)	Year to date figure for 6 months ended September 30,2019 (Un-Audited)	Previous Year Ended March, 31,2020 (Audited)
I. Revenue from operations	644.83	429.33	1563.60	1074.16	3007.24	4628.16
II. Other Income	1.51	5.40	12.42	6.91	21.95	44.91
<b>III. Total Revenue (I +II)</b>	<b>646.34</b>	<b>434.73</b>	<b>1576.02</b>	<b>1081.07</b>	<b>3029.19</b>	<b>4673.07</b>
<b>IV. Expenses:</b>						
Cost of Materials consumed	494.27	250.07	1094.98	744.34	2053.67	3118.68
Purchase of Stock-in-Trade	0.00	0.00	1.90	0.00	1.90	40.95
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-204.62	-67.85	-78.89	-272.47	-7.74	-217.58
Employee benefit expense	81.92	61.91	83.87	143.83	163.47	324.15
Financial costs	103.75	83.84	116.26	187.59	197.79	332.13
Depreciation and amortization expense	22.60	22.56	87.00	45.16	169.87	111.24
Other expenses	126.11	60.90	218.34	187.01	367.89	637.85
<b>Total Expenses</b>	<b>624.03</b>	<b>411.43</b>	<b>1523.46</b>	<b>1035.46</b>	<b>2946.85</b>	<b>4347.42</b>
V. Profit/(Loss) before exceptional and tax (III - IV)	22.31	23.30	52.56	45.61	82.34	325.65
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
<b>VII. Profit/(Loss) before tax (V + VI)</b>	<b>22.31</b>	<b>23.30</b>	<b>52.56</b>	<b>45.61</b>	<b>82.34</b>	<b>325.65</b>
VIII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
<b>IX. Profit/(Loss) before tax (VII + VIII)</b>	<b>22.31</b>	<b>23.30</b>	<b>52.56</b>	<b>45.61</b>	<b>82.34</b>	<b>325.65</b>
X. Tax expense:						
(1) Current tax	0.00	6.04	10.17	6.04	14.83	15.86
(2) Deferred tax	-9.30	0.00	-7.73	-9.30	-8.98	-67.05
<b>XI. Profit/(Loss) for the period (IX-X)</b>	<b>13.01</b>	<b>17.26</b>	<b>34.66</b>	<b>30.27</b>	<b>58.53</b>	<b>242.74</b>
<b>XII. Other Comprehensive Income (OCI)</b>						
<b>a) Items that will not be classified to profit or loss</b>						
i) Actuarial Gains and Losses	0.00	0.00	1.62	0.00	3.23	0.00
ii) income tax related to items that will not be reclassified to profit or loss.	0.00	0.00	-0.45	0.00	-0.90	0.00
<b>b) items that will be classified to profit or loss</b>						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>1.17</b>	<b>0.00</b>	<b>2.33</b>	<b>0.00</b>
<b>XIII Total Comprehensive Income (Net of Tax) (XI+XII)</b>	<b>13.01</b>	<b>17.26</b>	<b>35.83</b>	<b>30.27</b>	<b>60.86</b>	<b>242.74</b>
<b>XIV Net Profit attributable to:</b>						
i) Owners	13.01	17.26	35.83	30.27	60.86	242.74
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XV Profit for the Period attributable to:</b>						
i) Owners	13.01	17.26	34.66	30.27	58.53	242.74
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XVI Other Comprehensive Income for the Period attributable to:</b>						
i) Owners	0.00	0.00	1.17	0.00	2.33	0.00
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XVII Total Comprehensive Income for the Period attributable to:</b>						
i) Owners	13.01	17.26	35.83	30.27	60.86	242.74
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>Paid -up equity share Capital (face value per share Rs. 10/-each)</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>
<b>XVIII. Earning per equity share:</b>						
(1) Basic	0.11	0.15	0.29	0.26	0.50	2.06
(2) Diluted	0.11	0.15	0.29	0.26	0.50	2.06

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on November 7, 2020.
- The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (IND AS)-34 "Interim Financial Reporting"
- As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating Segment" prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder, are not applicable.
- The Company does not have any subsidiary company.
- The financial results of the company are also available on the website of the company www.somiinvestor.com.
- The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.

  
 MANISH BOHRA  
 CFO



  
 OM PRAKASH BHANSALI  
 CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur  
 DATE:- 07/11/2020

## SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

## Statement of Assets and Liabilities

Particulars	As at 30th September,2020	As at 31st March,2020
	(Un-Audited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,654.95	2,699.17
(b) Capital work in progress	44.82	41.28
(c) Other Intangible assets	1.35	1.38
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	217.75	221.80
(e) Deferred tax assets (Net)	81.77	91.07
(f) Other non-current assets	0.21	0.21
<b>Total non current assets</b>	<b>3,001.08</b>	<b>3,055.14</b>
<b>2 Current assets</b>		
(a) Inventories	4,334.27	3,938.48
(b) Financial Assets		
(i) Trade Receivables	1,546.74	1,511.24
(ii) Cash and cash equivalents	38.92	87.82
(iii) Bank balances other than (i) above	207.56	206.82
(iv) Loans	5.20	2.49
(v) Others	123.30	110.84
(c) Other current assets	336.98	384.09
<b>Total current assets</b>	<b>6,592.97</b>	<b>6,241.78</b>
<b>TOTAL ASSETS</b>	<b>9,594.05</b>	<b>9,296.92</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	4,934.27	4,903.98
<b>Total equity</b>	<b>6,112.24</b>	<b>6,081.95</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	477.22	396.87
(ii) Other financial liabilities	-	-
(b) Provisions	19.23	19.23
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>496.45</b>	<b>416.10</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,932.27	1,960.27
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	4.96	75.23
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	751.23	442.59
(iii) Other financial liabilities	146.98	165.88
(b) Other current liabilities	141.80	135.09
(c) Net employee benefit liabilities	2.08	3.95
(d) Current tax liability (Net)	6.04	15.86
<b>Total current liabilities</b>	<b>2,985.36</b>	<b>2,798.87</b>
<b>Total liabilities</b>	<b>3,481.81</b>	<b>3,214.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,594.05</b>	<b>9,296.92</b>

FOR SOMI CONVEYOR BELTINGS LIMITED

  
**MANISH BOHRA**  
 CFO



PLACE : Jodhpur  
 DATE: 07/11/2020

FOR SOMI CONVEYOR BELTINGS LIMITED

  
**OM PRAKASH BHANSALI**  
 CHAIRMAN & MANAGING DIRECTOR

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	SIX MONTHS ENDED	
	30.09.2020	30.09.2019
	(Un-Audited)	(Un-Audited)
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit / (Loss) after Tax	30.27	58.53
<b>Adjustments for:</b>		
Depreciation and Amortisation Expences	45.16	169.87
Tax Expences	6.04	23.80
Interest Income	-6.91	-6.70
Interest Expences (Net)	159.12	141.07
<b>Cash Flow from Operating Activities before Changes in following Assets &amp; Liab</b>	<b>233.68</b>	<b>386.58</b>
Trade Receivables	-38.18	579.45
Loans and Advances & Other Financial Assets	-11.86	27.19
Other Current and Non Current Assets	56.42	266.11
Inventories	-395.78	-112.77
Trade Payables & Acceptances	238.36	-237.46
Other Current and Non-Current Liabilities	-8.34	-205.46
Other Financial Liabilities	-18.9	-111.67
Provisions	-	-
<b>Cash Generated From Operations</b>	<b>-178.28</b>	<b>205.39</b>
Income Taxes Credit / (Paid) (Net)		49.86
<b>Net Cash From Operating Activities (a)</b>	<b>55.40</b>	<b>641.83</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Payments for Property, Plant & Equipments	-4.45	-37.17
Interest Received	6.91	6.70
<b>Net Cash used in Investing Activities (b)</b>	<b>2.46</b>	<b>-30.47</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES.</u></b>		
Proceeds from Long-term Borrowings	80.36	-
Repayment of Long-term Borrowings	-	-247.66
Proceeds from Short-term Borrowings	-	-
Repayment of Short-term Borrowings	-28.00	-115.77
Interest Paid	-159.12	-141.07
<b>Net Cash from/(Used in) Financing Activities ( C )</b>	<b>-106.76</b>	<b>-504.50</b>
Net Increase/ (Decrease) in cash & cash Equivalents (a+b+c)	-48.90	106.86
Cash & Cash Equivalent At the Beginning of the year	87.82	42.67
Cash & Cash Equivalent At the End of the year	38.92	149.53

FOR SOMI CONVEYOR BELTINGS LIMITED

MANISH BOHRA  
CFO



PLACE : Jodhpur  
DATE: 07/11/2020

FOR SOMI CONVEYOR BELTINGS LIMITED

*OP Bhansali*

OP BHANSALI  
CHAIRMAN & MANAGING DIRECTOR



**Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE  
NEW POWER HOUSE ROAD  
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 30<sup>th</sup> September 2020 and year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices





# SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR (O) 2637350 (R) 2752821 (M) 94-141-39933

and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN 002464W**

**(SHILPA SINGHVI)  
PARTNER**

**M.NO. 144679**

**UDIN : 20144679AAAABP1673**



**PLACE : JODHPUR  
DATED: 07<sup>TH</sup> NOVEMBER, 2020**